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September 21, 2017

Via ECF and Federal Express

Honorable William H. Pauley III
U.S. District Court for the Southern District of New York
United States Courthouse
500 Pearl Street, Room 1920
New York, NY 10007

**Re: Standard General L.P. v. The Travelers Indemnity Company of Connecticut
Case No.: 1:17-cv-00548 (WHP) (GWG)**

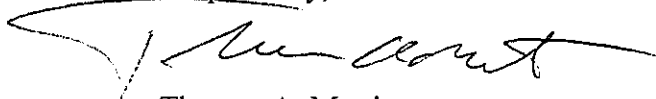
Dear Judge Pauley:

We are the attorneys for Defendant The Travelers Indemnity Company of Connecticut ("Travelers") in connection with the above-captioned case. I write this letter with the consent of Adam Ziffer, Esq., counsel for Plaintiff.

Through Your Honor's memo endorsement of September 15, 2017, you extended until September 22, 2017 the parties' time to report the results of settlement negotiations suggested by Your Honor at an in chambers conference on September 7, 2107.

I am pleased to report that the parties have negotiated a settlement that will resolve this case in its entirety. The parties are in the process of drafting closing papers. Those papers should be completed shortly.

Respectfully,



Thomas A. Martin

cc: Adam Ziffer, Esq. (via email)